

Identification Number:

Duration (in months): 12

**BALANCE SHEET AS AT
31 DECEMBER 2020**

REF	ASSETS	Note	31/12/20			31/12/19
			GROSS	AMORT. & DEPREC.	NET	NET
			(FCFA)	(FCFA)	(FCFA)	(FCFA)
AD	INTANGIBLE FIXED ASSETS	3	96,391,120	96,391,120	-	831,847
AE	Development and prospecting costs				0	0
AF	Patents, licences, software and similar rights		96,391,120	96,391,120	0	831,847
AG	Commercial funds and leasehold rights				0	0
AH	Other intangible fixed assets				0	0
AI	TANGIBLE FIXED ASSET	3	257,978,976,907	175,818,721,494	82,160,255,413	85,934,476,830
AJ	Lands		9,225,000		9,225,000	9,225,000
AK	Buildings		75,453,549,128	53,598,548,389	21,855,000,739	23,846,036,222
AL	Fixtures, fittings and installations		149,100,711	146,456,121	2,644,590	5,912,265
AM	Equipment, furniture and biological assets		172,052,756,067	112,477,703,083	59,575,052,984	61,692,931,216
AN	Transportation equipment		9,649,177,565	9,596,013,901	53,163,664	116,803,177
AP	Advances and deposits paid on fixed assets	3	665,168,436		665,168,436	263,568,950
AQ	FINANCIAL FIXED ASSETS	4	190,508,931	109,400,889	81,108,042	65,388,694
AR	Equity Securities		105,420,000	100,000,000	5,420,000	5,420,000
AS	Other financial fixed assets		85,088,931	9,400,889	75,688,042	59,968,694
AZ	TOTAL FIXED ASSETS		258,265,876,958	176,024,513,503	82,241,363,455	86,000,697,371
BA	CURRENT ASSETS OOA	5			0	0
BB	STOCK AND WORK IN PROGRESS	6	8,612,287,645	2,655,055,372	5,957,232,273	7,753,534,650
BG	RECEIVABLES AND ASSIMILATED USES		11,189,210,280	2,841,201,985	8,348,008,295	8,613,598,920
BH	Suppliers' advances	17	870,803,100	418,472,955	452,330,145	1,142,220,250
BI	Customers	7	6,561,813,327	2,134,430,856	4,427,382,471	4,125,181,435
BJ	Other receivables	8	3,756,593,853	288,298,174	3,468,295,679	3,346,197,235
BK	TOTAL CURRENT ASSETS		19,801,497,925	5,496,257,357	14,305,240,568	16,367,133,570
BQ	Investmet securities	9			0	0
BR	Bills convertible to cash	10			0	0
BS	Banks, postal checks, cash and others	11	1,702,720,837	40,866,282	1,661,854,555	108,467,735
BT	TOTAL TREASURY ASSETS		1,702,720,837	40,866,282	1,661,854,555	108,467,735
BU	Exchange gains	12			0	0
BZ	GENERAL TOTAL		279,770,095,720	181,561,637,142	98,208,458,578	102,476,298,676

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REF	LIABILITIES	Note	31/12/20	31/12/19
			NET	NET
			(FCFA)	(FCFA)
CA	Capital	13	53,503,180,084	53,503,180,084
CB	Provider, capital not called	13		
CD	Primiums linked to social capital	14		
CE	Revaluation surplus	3e		
CF	Unavailable reserve	14	2,343,949,422	2,343,949,422
CG	Free reserve	14		
CH	Retained earnings	14	-47,857,178,735	-29,572,897,117
CJ	Result for the period (profit + or loss -)		-18,304,886,277	-18,641,528,929
CL	Investment subventions	15	6,925,911,487	6,549,231,511
CM	Regulated provisions	15		
CP	TOTAL CAPITAL AND ASSIMILATED RESOURCES		-3,389,024,019	14,181,934,971
DA	Loans and diverse financial debts	16	16,874,666,972	16,618,944,420
DB	Lease debts	16		
DC	Provisions for risks and charges	16	9,730,556,189	9,830,585,088
DD	TOTAL FINANCIAL DEBTS AND ASSIMILATED RESOURCES		26,605,223,161	26,449,529,508
DF	TOTAL LONG TERM RESOURCES		23,216,199,142	40,631,464,479
DH	Short term debts OOA	5		
DI	Customers advances received	7	784,724,745	202,524,215
DJ	Operating suppliers	17	18,309,984,727	17,712,843,111
DK	Fiscal and social debts	18	47,929,849,635	37,075,665,295
DM	Other debts	19	6,335,280,614	5,285,073,551
DN	Provisions for short term risks	19	62,230,214	62,521,441
DP	TOTAL SHORT TERM LIABILITIES		73,422,069,935	60,338,627,613
DQ	Banks, credit discounts	20		
DR	Banks, financial establishments and treasury credits	20	1,570,189,501	1,506,206,584
DT	TOTAL TREASURY LIABILITIES		1,570,189,501	1,506,206,584
DV	Exchange losses	12		
DZ	GENERAL TOTAL		98,208,458,578	102,476,298,676

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**INCOME STATEMENT AS AT
31 DECEMBER 2020**

REF	DESCRIPTION		Note	31/12/20	31/12/19
				NET	NET
				(FCFA)	(FCFA)
TA	Sale of merchandise	A	+	21	
RA	Purchase of merchandise		-	22	
RB	Variation in merchandise stock		-/+	6	
XA	COMMERCIAL MARGINE (sum TA to RB)			21	
TB	Sale of manufactured products	B	+	21	8,145,795,504
TC	Works, services sold	C	+	21	-
TD	Accessory products	D	+	21	446,785,507
XB	TURNOVER (A + B + C + D)			8,592,581,011	4,320,129,196
TE	Production stocked (or destocked)		-/+	6	- 194,202,475
TF	Production capitalised			21	-
TG	Operating subvention			21	3,511,040,362
TH	Operating provisioned exp.w/b		+	21	1,971,874,090
TI	Transfer of operating expenses		+	12	2,069,432,634
RC	Purchase of raw material and related items		-	22	- 279,517,525
RD	Variation of raw materials and related items		-/+	6	- 431,958,317
RE	Other purchases		-	22	- 3,585,923,469
RF	Variation of stocks of other materials		-/+	6	- 529,478,889
RG	Transport		-	23	- 240,846,319
RH	External services		-	24	- 2,344,290,619
RI	Rates and taxes		-	25	- 425,548,164
RJ	Other expenses		-	26	- 2,570,475,294
XC	VALUE ADDED ((XB + RA + RB) + (sum TE to RJ))			5,542,687,026	4,801,200,833
RK	Personnel expenses		-	27	- 16,221,600,297
XD	GROSS OPERATING MARGIN (XC + RK)			- 10,678,913,271	- 10,311,413,645
TJ	Write-back of amortisations, provisions and depreciations		+	28	7,033,194,370
RL	Allowance for amortisations, provisions and depreciations		-	3C&28	- 14,147,736,757
XE	OPERATING RESULTS (XD + TJ + RL)			- 17,793,455,658	- 16,902,423,560
TK	Financial and assimilated revenues		+	29	80,400
TL	Write-back of financial provisions and depreciations		+	28	-
TM	Transfer of financial expenses		+	12	-
RM	Financial expenses and assimilated charges		-	29	- 366,135,771
RN	Allowance for financial provisions and depreciations		-	3C&28	- 790,027
XF	FINANCIAL RESULT (sum TK to RN)			- 366,845,398	- 713,318,685
XG	RESULT OF ORDINARY ACTIVITIES (XE + XF)			- 18,160,301,056	- 17,615,742,245
TN	Proceeds from sale of fixed assets		+	3D	54,265,000
TO	Other outside ordinary activities products		+	30	-
RO	Value of fixed assets disposed		-	3D	- 19,642,720
RP	Other outside ordinary activities expenses		-	30	-
XH	OUTSIDE ORDINARY ACTIVITIES RESULTS (sum TN to RP)			34,622,280	- 914,648,694
RQ	Workers participation		-	30	-
RS	Income taxes		-		- 179,207,501
XI	NET RESULTS (XG + XH + RQ + RS)			- 18,304,886,277	- 18,641,528,929

CASH FLOW STATEMENT

REF	DESCRIPTION	Note	31/12/20	31/12/19
ZA	Net cash at 1st of January (cash assets N-1 - cash liabilities N-1)	A	- 1,356,872,567	- 5,408,263,636
	CASH FLOW FROM OPERATING ACTIVITIES	FCFA		FCFA
FA	Global self financing capacity		- 10,133,489,599	- 11,135,869,179
FB	- Current assets OOA		-	
FC	- Variation of stock		1,796,302,377	- 1,152,736,997
FD	- Variation of receivables		265,590,625	- 1,753,047,231
FE	+ Variation of current liabilities		13,083,442,322	7,767,894,275
	Variation in operating activities (FB+FC+FD+FE)		15,145,335,324	10,673,678,503
ZB	Cash flow from operating activities (sum FA to FE)	B	5,011,845,725	- 462,190,676
	CASH FLOW FROM INVESTING ACTIVITIES			
FF	- Purchase of intangible fixed assets			
FG	- Purchase of tangible fixed assets		- 3,490,137,314	- 987,683,347
FH	- Purchase of non-current financial assets		-	
	(+/- adjustment *)		- 288,027,060	271,685,197
FI	+ Proceeds from sale of intangible and tangible assets		-	31,372,672
FJ	+ Proceeds from sale of non-current financial assets		-	
ZC	Cash flow from investing activities (sum FF to FJ)	C	- 3,778,164,374	- 684,625,478
	CASH FLOW FROM EQUITY FINANCING			
FK	+ Capital increases by new contributions			
FL	+ Investment grants received		-	
FM	- Capital Levies		-	
FN	- Dividends paid		-	
ZD	Cash flow from equity (sum FK to FN)	D	-	-
	CASH FROM FINANCING BY FOREIGN CAPITAL			
FO	+ Loans		110,715,107	12,295,021,434
FP	+ Other financial debts		396,437,659	-
FQ	- Repayments of Loans and Other financial debts		- 251,430,214	- 7,096,814,211
ZE	Cash flow from foreign capital (sum FO to FQ)	E	255,722,552	5,198,207,223
ZF	CASH FLOW FROM FINANCING ACTIVITIES (D + E)	F	255,722,552	5,198,207,223
ZG	VARIATION IN THE NET CASH OF THE PERIOD (B + C + F)	G	1,489,403,903	4,051,391,069
ZH	Net Cash at 31 December (G + A)	H	132,531,336	- 1,356,872,567